

TOWN OF OCEAN VIEW
DELAWARE

July 8, 2022

TO: Mayor and Council

FROM: Carol S. Houck, Town Manager

SUBJECT: Recommendation to Amend the FY23 Budget for Cops & Goblins

Background:

The costs associated with offering the annual Cops and Goblins Community event have increased requiring additional funding. As you know the event is Free to all attendees. While we are reevaluating aspects of the event for the possibility of sponsorship and will do so for future years as well, the need to secure the rides and blowups (at increased pricing) and with one additional mechanical ride requires increased funding. In addition, forecasting efforts during the budget process hadn't fully considered the use of credits from cancelled programming during the pandemic.

Increased funds:

We have anticipated the cost to cover the addition of one mechanical ride plus absorb other increases is expected to be \$8,000. Again, with the knowledge of having to commit to our reservation for rides now, and still in the process of securing all other aspects of the event. The additional ride is deemed necessary in association with the large crowd the event attracts.

Fund availability:

It has been determined that funding of \$8,000 is available from our Gross Rental Receipts revenue that has surpassed our budgeted figures.

Recommendation:

It is therefore recommended that Mayor and Council authorize the use of excess Gross Rental Receipts revenues to cover the additional costs associated with offering the Cops and Goblins Program in Oct 2022 through an amendment to the FY23 Budget.